The Bank of Albuquerque Simple Guide features the most common fees in an easy-to-understand format to help you use your checking account. For a comprehensive list of all pricing, terms and policies please refer to the Agreements & Disclosures, and the Summary of Fees and Definitions.

Free Checking is a simplified account with unlimited check writing and no monthly fee.

### Account Opening and Usage
- **Monthly service fee**: $0
- **Minimum opening deposit**: $50

### ATM Fees
- **Bank of Albuquerque ATMs**: FREE
- **Non-Bank of Albuquerque ATMs in the US**: $2 for each withdrawal, transfer and balance inquiry when using another bank’s ATMs. The ATM owner may charge you additional fees. However, a fee can be avoided by using one of more than 32,000 free MoneyPass ATMs nationwide.
- **International ATMs**: $2 plus 3% of the total transaction amount for transactions made at ATMs outside the U.S. This international ATM charge is in addition to fees that may be charged by the ATM operator.

### Debit Card Overdraft Coverage and Fees
- **Opt-Out**: If you do not choose an option when you open an account, this option is automatically selected for you.
  - **No**: Bank of Albuquerque will not authorize and pay overdraft items for ATM transactions and everyday debit card transactions, and your transactions will be declined and returned with no overdraft fee to you.
- **Opt-In**: Yes
  - Bank of Albuquerque will authorize and pay your everyday ATM and debit card transactions, at our discretion when you don’t have sufficient funds available in your checking or linked overdraft protection account to cover your transaction.
  - **Overdraft fee for ATM and everyday debit card transactions**: $34.50 Per Item
  - **Please Note**:
    - No fee is incurred if funds are transferred or deposited (and not subject to a hold placed by the bank) to cover the overdraft by the cutoff time for each banking center and Bank of Albuquerque ATM on the same business day or by using the Transfer option in Online and Mobile Banking. Cut off times may vary by deposit method.
    - No more than 5 overdraft and returned items fees will be charged on any business day.
    - No fee is incurred if account is overdrawn by $5 or less at the end of the business day, after all transactions have posted.

### Overdraft Information and Fees
- **Overdraft Fee**
  - $34.50 When we pay any item (e.g. check or any type of electronic debit) you authorize in an amount greater than your available account balance.
- **Returned Item Fee**
  - $34.50 A Returned Item fee is charged when an item you authorize is greater than your available account balance, and the item is returned unpaid.
- **Extended Overdraft Fee**
  - $6.50 A fee that is assessed when your account remains overdrawn for 5 consecutive business days. The fee is imposed on the 6th business day and each additional business day thereafter until your account returns to a positive balance.
- **Overdraft Protection Transfer Fee**
  - $12.50 If you are enrolled, we will automatically transfer any available funds from your linked Bank of Albuquerque savings, money market account or personal line of credit into your checking account at the end of any business day on which your Available Balance is less than zero. Limited to one linked savings, money market account or personal line of credit as a source of funding. With each transfer, you will be assessed the Overdraft Protection Transfer Fee. The total funds transferred will be sufficient to cover the amount of your negative balance, plus the amount of the transfer fee. To the extent the funds in your designated funding account are insufficient to cover all overdrafts in your Checking Account, an Overdraft Fee or Returned Item Fee may be charged for each overdraft not covered by the transfer, under the terms of the Depository Agreement for Transaction Accounts. If the transfer is not sufficient to cover at least one overdraft item, you will not be charged an Overdraft Protection Transfer Fee. Transfers from your savings or money market may be subject to an excessive withdrawal fee. See Summary of Fees and Definitions for pricing.

All fees and charges are subject to New Mexico gross receipts tax and may change without notice.

1. Items like checks, automatic bill payments or recurring debit card transactions, may be paid at our discretion and would be subject to an Overdraft Fee regardless of Opt-In status. No fee is incurred if account is overdrawn by $5 or less at the end of the business day, after all transactions have posted. No more than 5 overdraft and returned items fees will be charged on any business day. We will refund one Overdraft Fee per year, upon your request.
Dispute Resolution

If you have questions or would like more information:
Please visit your local Banking Center or call us at (800) 583-0709. We will be happy to answer your questions. In addition, please refer to the Agreements and Disclosures and Summary of Fees and Definitions for the terms and conditions of your account.

Getting Started

You may open this account by visiting a Banking Center, by applying online at bankofalbuquerque.com or by calling an ExpressBanker at (800) 583-0709.