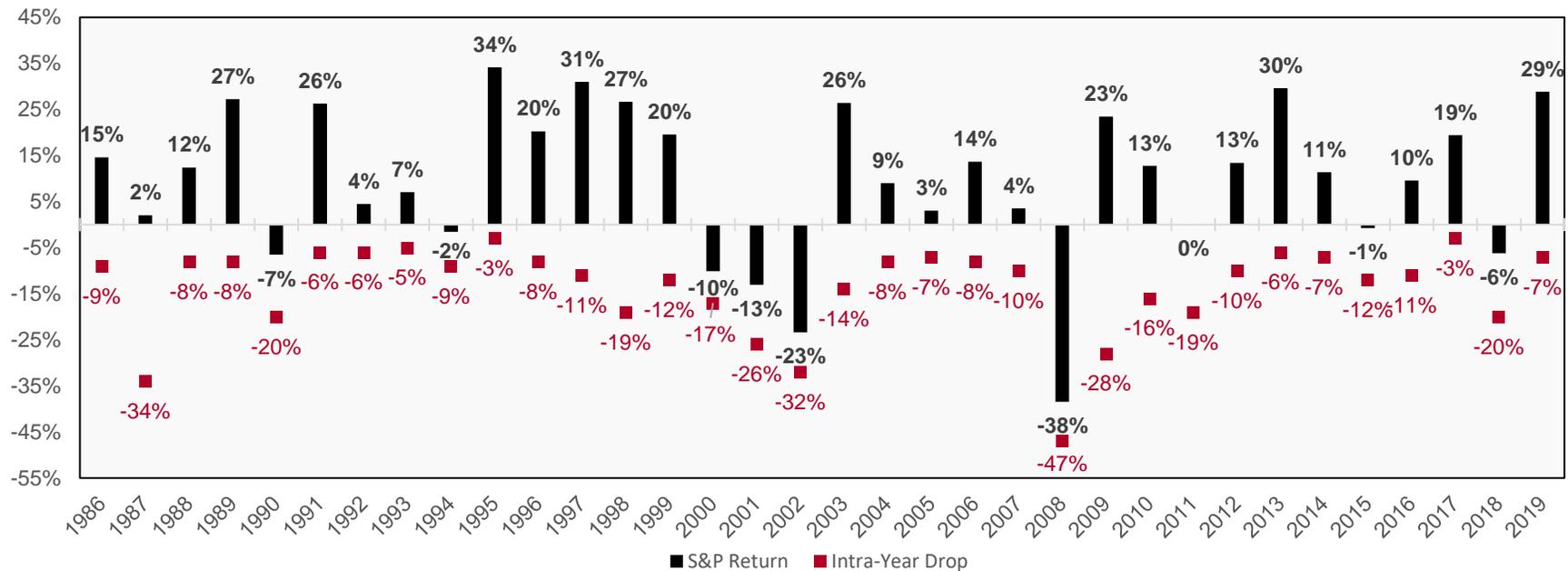


Investment Insights

Staying the Course

It is not unusual to see global and domestic events impact the capital markets and cause periods of volatility. The spread of COVID-19, commonly called the coronavirus, is one such event. After recently setting new all-time highs, domestic equity indexes sold off and moved into correction territory after news of the global spread of the virus.

The chart below shows that the average intra-year correction from peak to trough is 14%, even in years with significantly positive returns. It can be difficult to remain focused on the longer term when events and market action seem scary. This chart reminds investors that we have been through similar periods and market volatility is a normal aspect of investing. In times like these, it is important to remain calm, focus on the long-term and stay the course.



Source: Federal Reserve Economic Data

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*This chart is for illustrative purposes only and not indicative of any actual investment.

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